

Iowa Annual Conference of the United Methodist Church

Income Statement

| | Actuals | | Budget | | |
|---|--------------------------|--------------------------|--------------------------|--------------------------|--------------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| BOARD OF PENSIONS | | | | | |
| REVENUES AND SUPPORT | | | | | |
| APPORTIONMENTS | | | | | |
| APPORTIONMENTS | \$1,021,044.30 | \$897,193.70 | \$1,215,000.00 | \$1,175,000.00 | \$2,005,000.00 |
| UNCOLLECTIBLE ALLOWANCE | \$0.00 | \$0.00 | (\$182,250.00) | (\$176,250.00) | (\$340,850.00) |
| TOTAL APPORTIONMENTS | \$1,021,044.30 | \$897,193.70 | \$1,032,750.00 | \$998,750.00 | \$1,664,150.00 |
| OTHER REVENUES | | | | | |
| CHARITABLE CONTRIBUTIONS | \$17,893.10 | \$682.51 | \$30,200.00 | \$200.00 | \$200.00 |
| FEE INCOME | \$0.00 | \$595.00 | \$0.00 | \$0.00 | \$0.00 |
| INVESTMENT EARNINGS | (\$6,847,277.80) | \$5,395,135.89 | \$2,568,153.00 | \$2,635,924.00 | \$1,773,024.00 |
| CONTRIBUTIONS TO BENEFIT PLANS | \$9,393,831.93 | \$9,855,062.36 | \$10,153,839.00 | \$11,306,962.00 | \$13,189,806.00 |
| MISCELLANEOUS RECEIPTS | \$222.00 | \$69.15 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL OTHER REVENUES | \$2,564,669.23 | \$15,251,544.91 | \$12,752,192.00 | \$13,943,086.00 | \$14,963,030.00 |
| TOTAL REVENUES AND SUPPORT | \$3,585,713.53 | \$16,148,738.61 | \$13,784,942.00 | \$14,941,836.00 | \$16,627,180.00 |
| EXPENSES | | | | | |
| SALARIES AND WAGES | (\$8,793.95) | (\$8,870.35) | (\$9,000.00) | (\$9,000.00) | (\$9,000.00) |
| FRINGE BENEFITS | (\$721.20) | (\$721.34) | (\$1,500.00) | (\$1,500.00) | (\$1,500.00) |
| OFFICE EXPENSE | (\$15,346.35) | (\$12,403.54) | (\$14,500.00) | (\$14,500.00) | (\$14,500.00) |
| PROFESSIONAL FEES AND CONTRACT SERVICES | (\$221,268.26) | (\$224,648.75) | (\$160,000.00) | (\$185,000.00) | (\$195,000.00) |
| INSURANCE | (\$8,391.00) | (\$8,833.00) | (\$10,000.00) | (\$10,000.00) | (\$10,000.00) |
| STAFF HOTEL, MEALS, AND ENTERTAINMENT | (\$6,149.35) | (\$4,293.30) | (\$5,000.00) | (\$7,000.00) | (\$5,000.00) |
| CONFERENCE, CONVENTIONS, AND MEETINGS | (\$2,370.57) | (\$6,156.33) | (\$3,000.00) | (\$3,000.00) | (\$6,000.00) |
| EXPENDABLE EQUIPMENT EXPENSE | (\$560.84) | (\$1,525.46) | (\$1,000.00) | (\$1,000.00) | (\$1,000.00) |
| PENSION BENEFIT EXPENSE | (\$4,715,587.08) | (\$4,802,018.18) | (\$4,947,445.00) | (\$5,220,954.00) | (\$5,220,954.00) |
| HEALTH AND WELFARE BENEFIT EXPENSE | (\$7,236,962.61) | (\$7,689,137.44) | (\$7,679,887.00) | (\$7,726,135.00) | (\$7,726,135.00) |
| MISCELLANEOUS EXPENSES | (\$31,585.52) | (\$6,937.39) | (\$20,500.00) | (\$26,500.00) | (\$20,500.00) |
| GRANTS | (\$4,702.62) | (\$42,004.35) | (\$40,000.00) | (\$40,000.00) | (\$40,000.00) |
| TOTAL EXPENSES | (\$12,252,439.35) | (\$12,807,549.43) | (\$12,891,832.00) | (\$13,244,589.00) | (\$13,249,589.00) |
| NET SURPLUS/(DEFICIT) | (\$8,666,725.82) | \$3,341,189.18 | \$893,110.00 | \$1,697,247.00 | \$3,377,591.00 |
| BEGINNING NET ASSETS | \$33,738,674.70 | \$25,071,948.88 | \$25,071,948.88 | \$28,413,138.06 | \$30,110,385.06 |
| ENDING NET ASSETS | \$25,071,948.88 | \$28,413,138.06 | \$25,965,058.88 | \$30,110,385.06 | \$33,487,976.06 |

Iowa Annual Conference of the United Methodist Church

Income Statement

| | Actuals | | Budget | | |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09928 - BOARD OF PENSIONS ADMINISTRATION | | | | | |
| REVENUES AND SUPPORT | | | | | |
| APPORTIONMENTS | | | | | |
| APPORTIONMENTS | \$100,213.19 | \$96,102.66 | \$130,000.00 | \$130,000.00 | \$130,000.00 |
| UNCOLLECTIBLE ALLOWANCE | \$0.00 | \$0.00 | (\$19,500.00) | (\$19,500.00) | (\$22,100.00) |
| TOTAL APPORTIONMENTS | \$100,213.19 | \$96,102.66 | \$110,500.00 | \$110,500.00 | \$107,900.00 |
| OTHER REVENUES | | | | | |
| CHARITABLE CONTRIBUTIONS | \$285.00 | \$682.51 | \$200.00 | \$200.00 | \$200.00 |
| FEE INCOME | \$0.00 | \$595.00 | \$0.00 | \$0.00 | \$0.00 |
| INVESTMENT EARNINGS | \$13,899.56 | \$251.36 | \$20,000.00 | \$20,000.00 | \$20,000.00 |
| MISCELLANEOUS RECEIPTS | \$24.70 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL OTHER REVENUES | \$14,209.26 | \$1,528.87 | \$20,200.00 | \$20,200.00 | \$20,200.00 |
| TOTAL REVENUES AND SUPPORT | \$114,422.45 | \$97,631.53 | \$130,700.00 | \$130,700.00 | \$128,100.00 |
| EXPENSES | | | | | |
| OFFICE EXPENSE | (\$13,870.42) | (\$11,005.31) | (\$13,000.00) | (\$13,000.00) | (\$13,000.00) |
| PROFESSIONAL FEES AND CONTRACT SERVICES | (\$116,285.33) | (\$124,892.00) | (\$100,000.00) | (\$100,000.00) | (\$100,000.00) |
| INSURANCE | (\$8,391.00) | (\$8,833.00) | (\$10,000.00) | (\$10,000.00) | (\$10,000.00) |
| STAFF HOTEL, MEALS, AND ENTERTAINMENT | (\$5,427.67) | (\$3,666.47) | (\$4,000.00) | (\$6,000.00) | (\$4,000.00) |
| CONFERENCE, CONVENTIONS, AND MEETINGS | (\$2,370.57) | (\$6,156.33) | (\$3,000.00) | (\$3,000.00) | (\$6,000.00) |
| MISCELLANEOUS EXPENSES | (\$2,254.09) | (\$6,857.39) | \$0.00 | (\$1,000.00) | (\$5,000.00) |
| TOTAL EXPENSES | (\$148,599.08) | (\$161,410.50) | (\$130,000.00) | (\$133,000.00) | (\$138,000.00) |
| NET SURPLUS/(DEFICIT) | (\$34,176.63) | (\$63,778.97) | \$700.00 | (\$2,300.00) | (\$9,900.00) |
| BEGINNING NET ASSETS | \$92,418.04 | \$58,241.41 | \$58,241.41 | (\$5,537.56) | (\$7,837.56) |
| ENDING NET ASSETS | \$58,241.41 | (\$5,537.56) | \$58,941.41 | (\$7,837.56) | (\$17,737.56) |

Iowa Annual Conference of the United Methodist Church Income Statement

| | Actuals | | Budget | | |
|-----------------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09929 - PENSION BENEFIT | | | | | |
| REVENUES AND SUPPORT | | | | | |
| OTHER REVENUES | | | | | |
| CHARITABLE CONTRIBUTIONS | \$17,608.10 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| INVESTMENT EARNINGS | (\$638,343.96) | \$334,687.30 | \$1,481,493.00 | \$1,349,264.00 | \$151,824.00 |
| CONTRIBUTIONS TO BENEFIT PLANS | \$3,328,635.72 | \$3,381,892.76 | \$3,465,952.00 | \$3,871,690.00 | \$5,069,130.00 |
| MISCELLANEOUS RECEIPTS | \$12.21 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL OTHER REVENUES | \$2,707,912.07 | \$3,716,580.06 | \$4,947,445.00 | \$5,220,954.00 | \$5,220,954.00 |
| TOTAL REVENUES AND SUPPORT | \$2,707,912.07 | \$3,716,580.06 | \$4,947,445.00 | \$5,220,954.00 | \$5,220,954.00 |
| EXPENSES | | | | | |
| PENSION BENEFIT EXPENSE | (\$4,715,587.08) | (\$4,802,018.18) | (\$4,947,445.00) | (\$5,220,954.00) | (\$5,220,954.00) |
| MISCELLANEOUS EXPENSES | (\$24,198.43) | \$0.00 | \$0.00 | (\$10,000.00) | \$0.00 |
| TOTAL EXPENSES | (\$4,739,785.51) | (\$4,802,018.18) | (\$4,947,445.00) | (\$5,230,954.00) | (\$5,220,954.00) |
| INTERFUND TRANSFERS | | | | | |
| INTERFUND TRANSFERS | \$13,588.63 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL INTERFUND TRANSFERS | \$13,588.63 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| NET SURPLUS/(DEFICIT) | (\$2,018,284.81) | (\$1,085,438.12) | \$0.00 | (\$10,000.00) | \$0.00 |
| BEGINNING NET ASSETS | \$5,550,706.40 | \$3,532,421.59 | \$3,532,421.59 | \$2,446,983.47 | \$2,436,983.47 |
| ENDING NET ASSETS | \$3,532,421.59 | \$2,446,983.47 | \$3,532,421.59 | \$2,436,983.47 | \$2,436,983.47 |

Iowa Annual Conference of the United Methodist Church Income Statement

| | Actuals | | Budget | | |
|--|----------------------|---------------|---------------|---------------|---------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09930 - CAFETERIA ADMINISTRATION-CLOSED | | | | | |
| REVENUES AND SUPPORT | | | | | |
| APPORTIONMENTS | | | | | |
| APPORTIONMENTS | \$71,195.77 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL APPORTIONMENTS | \$71,195.77 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL REVENUES AND SUPPORT | \$71,195.77 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| EXPENSES | | | | | |
| PROFESSIONAL FEES AND CONTRACT SERVICES | (\$22,907.50) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL EXPENSES | (\$22,907.50) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| INTERFUND TRANSFERS | | | | | |
| INTERFUND TRANSFERS | (\$69,377.59) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL INTERFUND TRANSFERS | (\$69,377.59) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| NET SURPLUS/(DEFICIT) | (\$21,089.32) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| BEGINNING NET ASSETS | \$21,089.32 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| ENDING NET ASSETS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |

Iowa Annual Conference of the United Methodist Church

Income Statement

| | Actuals | | Budget | | |
|---|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09931 - HEALTH INSURANCE | | | | | |
| REVENUES AND SUPPORT | | | | | |
| APPORTIONMENTS | | | | | |
| APPORTIONMENTS | \$0.00 | \$98,136.26 | \$140,000.00 | \$100,000.00 | \$100,000.00 |
| UNCOLLECTIBLE ALLOWANCE | \$0.00 | \$0.00 | (\$21,000.00) | (\$15,000.00) | (\$17,000.00) |
| TOTAL APPORTIONMENTS | \$0.00 | \$98,136.26 | \$119,000.00 | \$85,000.00 | \$83,000.00 |
| OTHER REVENUES | | | | | |
| CONTRIBUTIONS TO BENEFIT PLANS | \$5,574,732.61 | \$5,986,658.11 | \$6,228,207.00 | \$6,975,592.00 | \$7,500,996.00 |
| MISCELLANEOUS RECEIPTS | \$185.09 | \$69.15 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL OTHER REVENUES | \$5,574,917.70 | \$5,986,727.26 | \$6,228,207.00 | \$6,975,592.00 | \$7,500,996.00 |
| TOTAL REVENUES AND SUPPORT | \$5,574,917.70 | \$6,084,863.52 | \$6,347,207.00 | \$7,060,592.00 | \$7,583,996.00 |
| EXPENSES | | | | | |
| PROFESSIONAL FEES AND CONTRACT SERVICES | (\$48,165.82) | (\$80,646.49) | (\$25,000.00) | (\$50,000.00) | (\$60,000.00) |
| HEALTH AND WELFARE BENEFIT EXPENSE | (\$5,854,718.81) | (\$6,145,975.35) | (\$6,320,207.00) | (\$6,326,135.00) | (\$6,326,135.00) |
| MISCELLANEOUS EXPENSES | (\$5,048.00) | \$0.00 | (\$20,000.00) | (\$15,000.00) | (\$15,000.00) |
| TOTAL EXPENSES | (\$5,907,932.63) | (\$6,226,621.84) | (\$6,365,207.00) | (\$6,391,135.00) | (\$6,401,135.00) |
| INTERFUND TRANSFERS | | | | | |
| INTERFUND TRANSFERS | \$87,421.59 | \$56,556.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL INTERFUND TRANSFERS | \$87,421.59 | \$56,556.00 | \$0.00 | \$0.00 | \$0.00 |
| NET SURPLUS/(DEFICIT) | (\$245,593.34) | (\$85,202.32) | (\$18,000.00) | \$669,457.00 | \$1,182,861.00 |
| BEGINNING NET ASSETS | \$299,928.24 | \$54,334.90 | \$54,334.90 | (\$30,867.42) | \$638,589.58 |
| ENDING NET ASSETS | \$54,334.90 | (\$30,867.42) | \$36,334.90 | \$638,589.58 | \$1,821,450.58 |

Iowa Annual Conference of the United Methodist Church

Income Statement

| | Actuals | | Budget | | |
|--|---------------------|---------------------|----------------------|----------------------|----------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09932 - HEALTH INSURANCE PREMIUM ASSISTANCE | | | | | |
| REVENUES AND SUPPORT | | | | | |
| OTHER REVENUES | | | | | |
| CHARITABLE CONTRIBUTIONS | \$0.00 | \$0.00 | \$30,000.00 | \$0.00 | \$0.00 |
| TOTAL OTHER REVENUES | \$0.00 | \$0.00 | \$30,000.00 | \$0.00 | \$0.00 |
| TOTAL REVENUES AND SUPPORT | \$0.00 | \$0.00 | \$30,000.00 | \$0.00 | \$0.00 |
| EXPENSES | | | | | |
| GRANTS | (\$4,702.62) | (\$6,943.29) | (\$15,000.00) | (\$15,000.00) | (\$15,000.00) |
| TOTAL EXPENSES | (\$4,702.62) | (\$6,943.29) | (\$15,000.00) | (\$15,000.00) | (\$15,000.00) |
| INTERFUND TRANSFERS | | | | | |
| INTERFUND TRANSFERS | \$24,914.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL INTERFUND TRANSFERS | \$24,914.00 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| NET SURPLUS/(DEFICIT) | \$20,211.38 | (\$6,943.29) | \$15,000.00 | (\$15,000.00) | (\$15,000.00) |
| BEGINNING NET ASSETS | \$22,579.98 | \$42,791.36 | \$42,791.36 | \$35,848.07 | \$20,848.07 |
| ENDING NET ASSETS | \$42,791.36 | \$35,848.07 | \$57,791.36 | \$20,848.07 | \$5,848.07 |

Iowa Annual Conference of the United Methodist Church

Income Statement

| | Actuals | | Budget | | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09933 - RETIREE >64 HEALTH INSURANCE | | | | | |
| REVENUES AND SUPPORT | | | | | |
| APPORTIONMENTS | | | | | |
| APPORTIONMENTS | \$800,387.30 | \$669,529.50 | \$900,000.00 | \$900,000.00 | \$730,000.00 |
| UNCOLLECTIBLE ALLOWANCE | \$0.00 | \$0.00 | (\$135,000.00) | (\$135,000.00) | (\$124,100.00) |
| TOTAL APPORTIONMENTS | \$800,387.30 | \$669,529.50 | \$765,000.00 | \$765,000.00 | \$605,900.00 |
| OTHER REVENUES | | | | | |
| CONTRIBUTIONS TO BENEFIT PLANS | \$490,463.60 | \$486,511.49 | \$459,680.00 | \$459,680.00 | \$619,680.00 |
| TOTAL OTHER REVENUES | \$490,463.60 | \$486,511.49 | \$459,680.00 | \$459,680.00 | \$619,680.00 |
| TOTAL REVENUES AND SUPPORT | \$1,290,850.90 | \$1,156,040.99 | \$1,224,680.00 | \$1,224,680.00 | \$1,225,580.00 |
| EXPENSES | | | | | |
| PROFESSIONAL FEES AND CONTRACT SERVICES | (\$17,073.52) | (\$2,066.89) | (\$15,000.00) | (\$15,000.00) | (\$15,000.00) |
| HEALTH AND WELFARE BENEFIT EXPENSE | (\$1,382,243.80) | (\$1,543,162.09) | (\$1,359,680.00) | (\$1,400,000.00) | (\$1,400,000.00) |
| TOTAL EXPENSES | (\$1,399,317.32) | (\$1,545,228.98) | (\$1,374,680.00) | (\$1,415,000.00) | (\$1,415,000.00) |
| INTERFUND TRANSFERS | | | | | |
| INTERFUND TRANSFERS | (\$24,914.00) | (\$56,556.00) | \$225,020.00 | \$0.00 | \$0.00 |
| TOTAL INTERFUND TRANSFERS | (\$24,914.00) | (\$56,556.00) | \$225,020.00 | \$0.00 | \$0.00 |
| NET SURPLUS/(DEFICIT) | (\$133,380.42) | (\$445,743.99) | \$75,020.00 | (\$190,320.00) | (\$189,420.00) |
| BEGINNING NET ASSETS | \$1,075,967.34 | \$942,586.92 | \$942,586.92 | \$496,842.93 | \$306,522.93 |
| ENDING NET ASSETS | \$942,586.92 | \$496,842.93 | \$1,017,606.92 | \$306,522.93 | \$117,102.93 |

Iowa Annual Conference of the United Methodist Church

Income Statement

| | Actuals | | Budget | | |
|---------------------------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09934 - DIRECT BILL ASSISTANCE | | | | | |
| REVENUES AND SUPPORT | | | | | |
| APPORTIONMENTS | | | | | |
| APPORTIONMENTS | \$9,420.41 | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL APPORTIONMENTS | <u>\$9,420.41</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| TOTAL REVENUES AND SUPPORT | <u>\$9,420.41</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| EXPENSES | | | | | |
| GRANTS | \$0.00 | (\$10,061.06) | (\$25,000.00) | (\$25,000.00) | (\$25,000.00) |
| TOTAL EXPENSES | <u>\$0.00</u> | <u>(\$10,061.06)</u> | <u>(\$25,000.00)</u> | <u>(\$25,000.00)</u> | <u>(\$25,000.00)</u> |
| INTERFUND TRANSFERS | | | | | |
| INTERFUND TRANSFERS | (\$31,632.63) | \$0.00 | \$0.00 | \$0.00 | \$0.00 |
| TOTAL INTERFUND TRANSFERS | <u>(\$31,632.63)</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| NET SURPLUS/(DEFICIT) | <u>(\$22,212.22)</u> | <u>(\$10,061.06)</u> | <u>(\$25,000.00)</u> | <u>(\$25,000.00)</u> | <u>(\$25,000.00)</u> |
| BEGINNING NET ASSETS | \$135,490.06 | \$113,277.84 | \$113,277.84 | \$103,216.78 | \$78,216.78 |
| ENDING NET ASSETS | <u>\$113,277.84</u> | <u>\$103,216.78</u> | <u>\$88,277.84</u> | <u>\$78,216.78</u> | <u>\$53,216.78</u> |

Iowa Annual Conference of the United Methodist Church

Income Statement

| | Actuals | | Budget | | |
|---|----------------------|----------------------|----------------------|----------------------|----------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09935 - WELLNESS PROGRAM | | | | | |
| REVENUES AND SUPPORT | | | | | |
| APPORTIONMENTS | | | | | |
| APPORTIONMENTS | \$39,827.63 | \$33,425.28 | \$45,000.00 | \$45,000.00 | \$45,000.00 |
| UNCOLLECTIBLE ALLOWANCE | \$0.00 | \$0.00 | (\$6,750.00) | (\$6,750.00) | (\$7,650.00) |
| TOTAL APPORTIONMENTS | \$39,827.63 | \$33,425.28 | \$38,250.00 | \$38,250.00 | \$37,350.00 |
| TOTAL REVENUES AND SUPPORT | \$39,827.63 | \$33,425.28 | \$38,250.00 | \$38,250.00 | \$37,350.00 |
| EXPENSES | | | | | |
| SALARIES AND WAGES | (\$8,793.95) | (\$8,870.35) | (\$9,000.00) | (\$9,000.00) | (\$9,000.00) |
| FRINGE BENEFITS | (\$721.20) | (\$721.34) | (\$1,500.00) | (\$1,500.00) | (\$1,500.00) |
| OFFICE EXPENSE | (\$1,475.93) | (\$1,398.23) | (\$1,500.00) | (\$1,500.00) | (\$1,500.00) |
| PROFESSIONAL FEES AND CONTRACT SERVICES | (\$16,836.09) | (\$17,043.37) | (\$20,000.00) | (\$20,000.00) | (\$20,000.00) |
| STAFF HOTEL, MEALS, AND ENTERTAINMENT | (\$721.68) | (\$626.83) | (\$1,000.00) | (\$1,000.00) | (\$1,000.00) |
| EXPENDABLE EQUIPMENT EXPENSE | (\$560.84) | (\$1,525.46) | (\$1,000.00) | (\$1,000.00) | (\$1,000.00) |
| MISCELLANEOUS EXPENSES | (\$85.00) | (\$80.00) | (\$500.00) | (\$500.00) | (\$500.00) |
| TOTAL EXPENSES | (\$29,194.69) | (\$30,265.58) | (\$34,500.00) | (\$34,500.00) | (\$34,500.00) |
| NET SURPLUS/(DEFICIT) | \$10,632.94 | \$3,159.70 | \$3,750.00 | \$3,750.00 | \$2,850.00 |
| BEGINNING NET ASSETS | \$12,647.00 | \$23,279.94 | \$23,279.94 | \$26,439.64 | \$30,189.64 |
| ENDING NET ASSETS | \$23,279.94 | \$26,439.64 | \$27,029.94 | \$30,189.64 | \$33,039.64 |

Iowa Annual Conference of the United Methodist Church Income Statement

| | Actuals | | Budget | | |
|---------------------------------------|----------------|----------------|----------------|----------------|----------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09938 - PENSION PERMANENT FUND | | | | | |
| REVENUES AND SUPPORT | | | | | |
| OTHER REVENUES | | | | | |
| INVESTMENT EARNINGS | (\$938,327.84) | \$919,805.08 | \$1,066,660.00 | \$1,066,660.00 | \$400,000.00 |
| TOTAL OTHER REVENUES | (\$938,327.84) | \$919,805.08 | \$1,066,660.00 | \$1,066,660.00 | \$400,000.00 |
| TOTAL REVENUES AND SUPPORT | (\$938,327.84) | \$919,805.08 | \$1,066,660.00 | \$1,066,660.00 | \$400,000.00 |
| INTERFUND TRANSFERS | | | | | |
| INTERFUND TRANSFERS | \$0.00 | \$0.00 | (\$225,020.00) | \$0.00 | \$0.00 |
| TOTAL INTERFUND TRANSFERS | \$0.00 | \$0.00 | (\$225,020.00) | \$0.00 | \$0.00 |
| NET SURPLUS/(DEFICIT) | (\$938,327.84) | \$919,805.08 | \$841,640.00 | \$1,066,660.00 | \$400,000.00 |
| BEGINNING NET ASSETS | \$5,495,943.40 | \$4,557,615.56 | \$4,557,615.56 | \$5,477,420.64 | \$6,544,080.64 |
| ENDING NET ASSETS | \$4,557,615.56 | \$5,477,420.64 | \$5,399,255.56 | \$6,544,080.64 | \$6,944,080.64 |

Iowa Annual Conference of the United Methodist Church Income Statement

| | Actuals | | Budget | | |
|---|----------------------|--------------------|--------------------|--------------------|--------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09939 - FERGUSON PERPETUAL TRUST | | | | | |
| REVENUES AND SUPPORT | | | | | |
| OTHER REVENUES | | | | | |
| INVESTMENT EARNINGS | (\$10,044.30) | \$5,260.77 | \$0.00 | \$0.00 | \$1,200.00 |
| TOTAL OTHER REVENUES | (\$10,044.30) | \$5,260.77 | \$0.00 | \$0.00 | \$1,200.00 |
| TOTAL REVENUES AND SUPPORT | (\$10,044.30) | \$5,260.77 | \$0.00 | \$0.00 | \$1,200.00 |
| NET SURPLUS/(DEFICIT) | (\$10,044.30) | \$5,260.77 | \$0.00 | \$0.00 | \$1,200.00 |
| BEGINNING NET ASSETS | \$39,366.17 | \$29,321.87 | \$29,321.87 | \$34,582.64 | \$34,582.64 |
| ENDING NET ASSETS | \$29,321.87 | \$34,582.64 | \$29,321.87 | \$34,582.64 | \$35,782.64 |

Iowa Annual Conference of the United Methodist Church Income Statement

| | Actuals | | Budget | | |
|---|-------------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09940 - RETIREES MED BENEFIT/FARM RESERVE FUND | | | | | |
| REVENUES AND SUPPORT | | | | | |
| OTHER REVENUES | | | | | |
| INVESTMENT EARNINGS | (\$1,963,882.11) | \$1,721,665.63 | \$0.00 | \$200,000.00 | \$200,000.00 |
| TOTAL OTHER REVENUES | (\$1,963,882.11) | \$1,721,665.63 | \$0.00 | \$200,000.00 | \$200,000.00 |
| TOTAL REVENUES AND SUPPORT | (\$1,963,882.11) | \$1,721,665.63 | \$0.00 | \$200,000.00 | \$200,000.00 |
| NET SURPLUS/(DEFICIT) | (\$1,963,882.11) | \$1,721,665.63 | \$0.00 | \$200,000.00 | \$200,000.00 |
| BEGINNING NET ASSETS | \$8,327,573.46 | \$6,363,691.35 | \$6,363,691.35 | \$8,085,356.98 | \$8,285,356.98 |
| ENDING NET ASSETS | \$6,363,691.35 | \$8,085,356.98 | \$6,363,691.35 | \$8,285,356.98 | \$8,485,356.98 |

Iowa Annual Conference of the United Methodist Church

Income Statement

| | Actuals | | Budget | | |
|--|-------------------------|------------------------|-----------------------|------------------------|------------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09941 - RETIREES BENEFIT RESERVE FUND | | | | | |
| REVENUES AND SUPPORT | | | | | |
| OTHER REVENUES | | | | | |
| INVESTMENT EARNINGS | (\$3,310,579.15) | \$2,413,465.75 | \$0.00 | \$0.00 | \$1,000,000.00 |
| TOTAL OTHER REVENUES | <u>(\$3,310,579.15)</u> | <u>\$2,413,465.75</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$1,000,000.00</u> |
| TOTAL REVENUES AND SUPPORT | <u>(\$3,310,579.15)</u> | <u>\$2,413,465.75</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$1,000,000.00</u> |
| EXPENSES | | | | | |
| GRANTS | \$0.00 | (\$25,000.00) | \$0.00 | \$0.00 | \$0.00 |
| TOTAL EXPENSES | <u>\$0.00</u> | <u>(\$25,000.00)</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$0.00</u> |
| NET SURPLUS/(DEFICIT) | <u>(\$3,310,579.15)</u> | <u>\$2,388,465.75</u> | <u>\$0.00</u> | <u>\$0.00</u> | <u>\$1,000,000.00</u> |
| BEGINNING NET ASSETS | <u>\$12,664,965.29</u> | <u>\$9,354,386.14</u> | <u>\$9,354,386.14</u> | <u>\$11,742,851.89</u> | <u>\$11,742,851.89</u> |
| ENDING NET ASSETS | <u>\$9,354,386.14</u> | <u>\$11,742,851.89</u> | <u>\$9,354,386.14</u> | <u>\$11,742,851.89</u> | <u>\$12,742,851.89</u> |

Iowa Annual Conference of the United Methodist Church Income Statement

| | Actuals | | Budget | | |
|------------------------------------|---------------|---------------|---------------|---------------|---------------------|
| | 2008 | 2009 | 2009 | 2010 | 2011 |
| 09942 - PRE-82 PENSION PLAN | | | | | |
| REVENUES AND SUPPORT | | | | | |
| APPORTIONMENTS | | | | | |
| APPORTIONMENTS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$1,000,000.00 |
| UNCOLLECTIBLE ALLOWANCE | \$0.00 | \$0.00 | \$0.00 | \$0.00 | (\$170,000.00) |
| TOTAL APPORTIONMENTS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$830,000.00 |
| TOTAL REVENUES AND SUPPORT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$830,000.00 |
| NET SURPLUS/(DEFICIT) | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$830,000.00 |
| ENDING NET ASSETS | \$0.00 | \$0.00 | \$0.00 | \$0.00 | \$830,000.00 |