

Iowa Annual Conference of the United Methodist Church

Income Statement

	Actuals		Budget		
	2008	2009	2009	2010	2011
REVENUES AND SUPPORT					
APPORTIONMENTS					
APPORTIONMENTS	\$13,143,865.19	\$13,521,566.04	\$16,346,779.00	\$16,251,151.00	\$15,992,012.00
UNCOLLECTIBLE ALLOWANCE	\$0.00	\$0.00	(\$2,717,871.50)	(\$2,699,962.50)	(\$2,901,149.15)
TOTAL APPORTIONMENTS	\$13,143,865.19	\$13,521,566.04	\$13,628,907.50	\$13,551,188.50	\$13,090,862.85
OTHER REVENUES					
DISTRICT ASKINGS	\$213,962.15	\$222,693.99	\$435,126.00	\$448,008.00	\$224,000.00
CHARITABLE CONTRIBUTIONS	\$3,987,636.03	\$3,574,225.45	\$2,876,698.00	\$2,811,300.00	\$2,963,150.00
FEE INCOME	\$1,307,358.63	\$1,247,358.50	\$1,210,506.00	\$1,258,390.00	\$1,263,219.00
SALES OF GOODS & SERVICES	\$170,010.71	\$164,225.53	\$100,000.00	\$116,000.00	\$120,000.00
INVESTMENT EARNINGS	(\$7,198,102.60)	\$5,833,820.04	\$2,717,758.00	\$2,789,479.00	\$2,011,359.00
SALE OF ASSETS	\$17,789.75	\$603,572.60	\$6,850.00	\$4,500.00	\$21,000.00
CONTRIBUTIONS TO BENEFIT PLANS	\$9,393,831.93	\$9,855,062.36	\$10,153,839.00	\$11,306,962.00	\$13,189,806.00
MISCELLANEOUS RECEIPTS	\$329,727.79	\$215,617.05	\$200,425.00	\$183,250.00	\$177,500.00
TOTAL OTHER REVENUES	\$8,222,214.39	\$21,716,575.52	\$17,701,202.00	\$18,917,889.00	\$19,970,034.00
TOTAL REVENUES AND SUPPORT	\$21,366,079.58	\$35,238,141.56	\$31,330,109.50	\$32,469,077.50	\$33,060,896.85
EXPENSES					
SALARIES AND WAGES	(\$3,948,947.91)	(\$4,087,810.23)	(\$3,937,166.00)	(\$4,120,994.00)	(\$4,131,005.00)
FRINGE BENEFITS	(\$1,296,368.32)	(\$1,378,461.46)	(\$1,334,306.00)	(\$1,434,032.00)	(\$1,415,845.00)
OCCUPANCY	(\$554,567.97)	(\$539,421.18)	(\$486,827.00)	(\$471,956.00)	(\$444,687.00)
OFFICE EXPENSE	(\$665,149.71)	(\$646,975.46)	(\$526,065.00)	(\$510,300.00)	(\$563,132.00)
PROGRAM EXPENSE	(\$228,049.41)	(\$188,782.11)	(\$231,332.00)	(\$241,133.00)	(\$219,350.00)
PROFESSIONAL FEES AND CONTRACT SERVICES	(\$461,428.17)	(\$831,943.91)	(\$514,610.00)	(\$503,900.00)	(\$568,885.00)
INSURANCE	(\$399,840.46)	(\$405,722.81)	(\$414,385.00)	(\$402,400.00)	(\$392,225.00)
STAFF HOTEL, MEALS, AND ENTERTAINMENT	(\$825,531.87)	(\$780,079.06)	(\$946,723.00)	(\$914,539.00)	(\$695,989.00)
CONFERENCE, CONVENTIONS, AND MEETINGS	(\$628,956.87)	(\$674,758.89)	(\$680,031.00)	(\$676,145.00)	(\$709,530.00)
EXPENDABLE EQUIPMENT EXPENSE	(\$277,687.56)	(\$303,674.98)	(\$241,290.00)	(\$244,300.00)	(\$208,389.00)
CAPITAL ASSET EXPENSE	(\$446,371.17)	(\$317,212.88)	(\$74,960.00)	(\$90,250.00)	(\$99,700.00)
COST OF SALES	(\$40,891.87)	(\$31,063.93)	(\$42,740.00)	(\$50,580.00)	(\$36,150.00)
DEBT SERVICE PAYMENTS	(\$573,194.52)	(\$444,157.26)	(\$317,800.00)	(\$300,000.00)	(\$300,000.00)
PENSION BENEFIT EXPENSE	(\$4,715,587.08)	(\$4,802,018.18)	(\$4,947,445.00)	(\$5,220,954.00)	(\$5,220,954.00)
HEALTH AND WELFARE BENEFIT EXPENSE	(\$7,236,962.61)	(\$7,689,137.44)	(\$7,679,887.00)	(\$7,726,135.00)	(\$7,726,135.00)
MISCELLANEOUS EXPENSES	\$738,054.36	(\$116,865.45)	(\$533,577.00)	(\$256,314.00)	(\$188,567.00)
GRANTS	(\$7,586,541.63)	(\$7,398,920.85)	(\$8,884,743.00)	(\$6,423,932.00)	(\$7,108,425.00)
TOTAL EXPENSES	(\$29,148,022.77)	(\$30,637,006.08)	(\$31,793,887.00)	(\$29,587,864.00)	(\$30,028,968.00)
INTERFUND TRANSFERS					
INTERFUND TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
TOTAL INTERFUND TRANSFERS	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
NET SURPLUS/(DEFICIT)	(\$7,781,943.19)	\$4,601,135.48	(\$463,777.50)	\$2,881,213.50	\$3,031,928.85
BEGINNING NET ASSETS	\$41,961,244.84	\$34,179,301.65	\$34,179,301.65	\$38,780,437.13	\$41,661,650.63
ENDING NET ASSETS	\$34,179,301.65	\$38,780,437.13	\$33,715,524.15	\$41,661,650.63	\$44,693,579.48

**IOWA ANNUAL CONFERENCE
THE UNITED METHODIST CHURCH
2011 WORKING BUDGET**

Apportionment Analysis

	<u>2008</u>	<u>2009</u>	<u>2010</u>	<u>2011</u>	<u>Percent Change</u>
General Church Apportionments					
Episcopal Fund	338,795	329,814	318,662	336,041	5.5%
Ministerial Education Fund	421,036	419,952	396,593	404,485	2.0%
General Church Administration	114,042	135,296	125,527	130,653	4.1%
North Central Jurisdictional Administration	25,560	26,582	25,036	24,263	-3.1%
Interdenominational Coop Fund	33,254	32,729	30,866	31,519	2.1%
World Service Fund	1,295,484	1,214,207	1,158,519	1,197,325	3.3%
Black College Fund	167,655	167,535	158,216	161,342	2.0%
Africa University	37,023	37,496	35,410	36,110	2.0%
Total General Church Apportionments	<u>2,432,849</u>	<u>2,363,611</u>	<u>2,248,829</u>	<u>2,321,738</u>	<u>3.2%</u>
Contingency to pay General Church Apport. at 100%	-	355,000	355,000	360,218	1%
Adjusted General Church Apportionments	<u>2,432,849</u>	<u>2,718,611</u>	<u>2,603,829</u>	<u>2,681,956</u>	<u>3.0%</u>
Conference Ministries					
Board of Ordained Ministries	32,788	34,150	44,150	51,000	15.5%
Board of Pensions	1,226,280	1,215,000	1,175,000	1,005,000	-14.5%
Board of Trustees	933,498	988,000	988,000	988,000	0.0%
Commission on Equitable Compensation	234,730	254,730	274,000	246,000	-10.2%
District Funds	3,000,027	3,095,796	3,101,944	2,991,326	-3.6%
Clergy Support Ministries	603,555	643,000	632,452	430,451	-31.9%
Episcopal Funds	909,600	930,262	852,835	729,659	-14.4%
Pastoral Care and Counseling	184,205	191,573	191,573	191,573	0.0%
Conference Administrative Committees	459,313	408,835	489,200	468,445	-4.2%
Council on Finance and Administration	1,010,082	1,057,462	997,462	927,442	-7.0%
Iowa United Methodist Foundation	47,337	50,000	50,000	42,000	-16.0%
Connectional Ministries Council	1,289,160	1,330,606	1,334,000	1,000,000	-25.0%
Cash Reserves Replenishment	179,942	100,000	100,000	100,000	0.0%
Total Conference Ministries	<u>10,110,517</u>	<u>10,299,414</u>	<u>10,230,616</u>	<u>9,170,896</u>	<u>-10.4%</u>
Pre '82 Funding Liability Apportionment	-	-	-	1,000,000	0.0%
Adjusted Conference Ministries	<u>10,110,517</u>	<u>10,299,414</u>	<u>10,230,616</u>	<u>10,170,896</u>	<u>-0.6%</u>
Conference Missions					
Board of Camp, Conference and Retreat Ministries	699,250	716,700	758,350	758,350	0.0%
Board of Church and Society	8,750	8,750	8,750	6,300	-28.0%
Board of Discipleship	29,500	33,000	38,000	-	-100.0%
Board of Global Ministries	779,970	947,570	956,870	954,860	-0.2%
Board of Higher Education and Campus Ministries	1,073,472	1,088,644	1,120,646	1,000,000	-10.8%
Board of Laity	20,000	20,000	20,000	-	-100.0%
Commission on Archives and History	28,345	28,345	28,345	23,000	-18.9%
Commission on Christian Unity and Interreligious Concerns	-	2,600	-	-	2,000
Commission on Ministries with Persons with Disabilities	-	1,500	1,500	1,500	-
Commission on Religion and Race	37,500	37,500	40,600	-	-100.0%
Commission on Status and Role of Women	1,745	1,745	1,745	1,200	-31.2%
Older Adult Council	1,150	-	-	6,000	0.0%
Young Adult Council	-	-	-	16,000	0.0%
Council on Youth Ministries	42,500	40,000	40,000	13,000	-67.5%
District Councils on Ministries	90,360	80,000	76,900	48,450	-37.0%
Matthew 25 Fund	316,705	325,000	325,000	310,000	-4.6%
Total Conference Missions	<u>3,133,347</u>	<u>3,328,754</u>	<u>3,416,706</u>	<u>3,139,160</u>	<u>-8.1%</u>
Recap:					
General Church apportionments	2,432,849	2,718,611	2,603,829	2,681,956	3.0%
Conference Ministries	10,110,517	10,299,414	10,230,616	10,170,896	-0.6%
Conference Missions	3,133,347	3,328,754	3,416,706	3,139,160	-8.1%
Total	<u>15,676,713</u>	<u>16,346,779</u>	<u>16,251,151</u>	<u>15,992,012</u>	<u>-1.59%</u>