

BUDGET SUMMARY REPORT-2022 BUDGET BOARD OF HIGHER EDUCATION

| | Actuals 2019 | Actuals 2020 YTD | 2020 | Budgets 2021 | 2022 | '21 to '22 Variance budget |
|-----------------------------------|---------------------|---------------------|------------------|------------------|------------------|-------------------------------|
| REVENUES AND SUPPORT | | | | | | |
| APPORTIONMENTS | \$461,727.40 | \$172,006.06 | \$200,000 | \$120,000 | \$120,000 | \$0 |
| TOTAL REVENUES AND SUPPORT | <u>\$461,727.40</u> | <u>\$172,006.06</u> | <u>\$200,000</u> | <u>\$120,000</u> | <u>\$120,000</u> | <u>\$0</u> |
| EXPENSES | | | | | | |
| GRANTS | \$544,992.00 | \$100,000.00 | \$200,000 | \$120,000 | \$120,000 | \$0 |
| TOTAL EXPENSES | <u>\$544,992.00</u> | <u>\$100,000.00</u> | <u>\$200,000</u> | <u>\$120,000</u> | <u>\$120,000</u> | <u>\$0</u> |
| INTERFUND TRANSFERS | \$84,607.70 | \$347.53 | \$0 | \$0 | \$0 | \$0 |
| NET SURPLUS/(DEFICIT) | <u>\$1,343.10</u> | <u>\$72,353.59</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> | <u>\$0</u> |

THESE REPORTS INCLUDE THE 2019 ENDING BALANCE CARRIED OVER TO 2020.