

BUDGET SUMMARY REPORT-2023 BUDGET

BOARD OF GLOBAL MINISTRIES

	Actuals 2020	Actuals 2021	2021	Budgets 2022	2023	'22 to '23 Variance budget
REVENUES AND SUPPORT						
APPORTIONMENTS	\$556,137.56	\$408,417.53	\$502,867	\$502,867	\$0	(\$502,867)
CHARITABLE CONTRIBUTIONS	\$577,840.43	\$97,302.82	\$139,406	\$39,100	\$0	(\$39,100)
FEE INCOME	\$12,578.76	\$2,306.00	\$0	\$0	\$0	\$0
INVESTMENT EARNINGS	\$48,369.29	\$36,583.17	\$20,450	\$20,000	\$0	(\$20,000)
TOTAL REVENUES AND SUPPORT	\$1,194,926.04	\$544,609.52	\$662,723	\$561,967	\$0	(\$561,967)
EXPENSES						
SALARIES AND WAGES	\$359,174.74	\$134,647.49	\$134,647	\$0	\$0	\$0
BENEFITS & TAXES	\$181,423.20	\$58,723.94	\$59,696	\$0	\$0	\$0
OCCUPANCY	\$41,630.07	\$18,127.22	\$16,101	\$5,925	\$0	(\$5,925)
OFFICE EXPENSE	\$31,106.05	\$4,195.82	\$3,945	\$0	\$0	\$0
PROFESSIONAL FEES/CONTRACT SERVICES	\$51,173.46	\$55,795.51	\$18,146	\$4,742	\$0	(\$4,742)
STAFF & VOLUNTEER EXPENSES	\$8,310.99	\$1,884.85	\$0	\$0	\$0	\$0
CONFERENCE & MEETINGS EXPENSES	\$21,108.08	\$15,204.90	\$1,200	\$1,200	\$0	(\$1,200)
EXPENDABLE EQUIPMENT EXPENSE	\$7,018.61	\$1,241.22	\$0	\$0	\$0	\$0
MISCELLANEOUS EXPENSES	\$4,150.56	\$634.58	\$36,000	\$0	\$0	\$0
GRANTS	\$510,186.01	\$489,203.26	\$176,967	\$91,000	\$0	(\$91,000)
TOTAL EXPENSES	\$1,215,281.77	\$779,658.79	\$446,703	\$102,867	\$0	(\$102,867)
RELEASE NET ASSET RESTRICTIONS	\$0.00	\$0.00	\$0	\$0	\$0	\$0
INTERFUND TRANSFERS	\$2,016,221.91	\$1,908,435.10	\$0	\$0	\$0	\$0
NET SURPLUS/(DEFICIT)	\$1,995,866.18	\$1,673,385.83	\$216,020	\$459,100	\$0	(\$459,100)

THESE REORTS INCLUDE THE 2020 ENDING BALANCE CARRIED OVER TO 2021.