

Iowa Annual Conference of the United Methodist Church

Income/Expense Statement-Budgets

2020, 2021 Actuals; 2021, 2022, 2023 Budgets

	12/31/2020	12/31/2021	Budget '21	Budget '22	Budget '23
REVENUES AND SUPPORT					
APPORTIONMENTS	\$8,991,663.40	\$7,802,962.27	\$9,724,498	\$8,217,654	\$8,361,524
DISTRICT ASKINGS	\$251,575.03	\$293,339.18	\$271,000	\$100,000	\$100,000
CHARITABLE CONTRIBUTIONS	\$2,639,659.14	\$2,015,666.32	\$909,406	\$928,100	\$1,072,500
FEE INCOME	\$103,571.16	\$600,476.91	\$1,099,990	\$982,710	\$977,350
SALES OF GOODS & SERVICES	\$210,259.74	\$227,951.84	\$245,000	\$238,000	\$236,000
INVESTMENT EARNINGS	\$1,516,965.54	\$1,525,147.24	\$154,600	\$133,500	\$189,800
SALE OF ASSETS	\$151,185.75	\$81,007.10	\$0	\$0	\$4,500
MISCELLANEOUS RECEIPTS	\$440,278.65	\$1,657,100.50	\$233,704	\$219,004	\$202,404
TOTAL REVENUES AND SUPPORT	\$14,305,158.41	\$14,203,651.36	\$12,638,198	\$10,901,092	\$11,144,078
EXPENSES					
SALARIES AND WAGES	\$3,991,845.40	\$3,288,414.13	\$3,635,318	\$3,280,616	\$3,408,064
BENEFITS & TAXES	\$1,543,906.32	\$1,300,206.88	\$1,318,146	\$1,076,614	\$1,260,522
OCCUPANCY	\$433,107.67	\$410,803.82	\$464,544	\$455,668	\$459,009
OFFICE EXPENSE	\$145,133.56	\$107,979.32	\$196,337	\$176,508	\$138,908
PROGRAM EXPENSE	\$24,812.06	\$108,581.32	\$142,500	\$149,550	\$152,950
PROFESSIONAL FEES/CONTRACT S	\$405,057.51	\$422,798.23	\$355,305	\$387,669	\$413,686
INSURANCE	\$163,017.88	\$149,208.51	\$177,946	\$177,002	\$175,212
STAFF & VOLUNTEER EXPENSES	\$58,157.24	\$65,992.96	\$221,123	\$168,399	\$176,122
MOVING EXPENSES	\$340,631.49	\$400,978.03	\$412,000	\$412,000	\$400,000
CONFERENCE & MEETINGS EXPEN	\$146,788.30	\$94,902.16	\$467,871	\$438,971	\$423,381
EXPENDABLE EQUIPMENT EXPENS	\$142,677.27	\$130,407.18	\$204,172	\$189,022	\$185,138
CAPITAL ASSET EXPENSE	\$453,466.90	\$425,759.25	\$2,500	\$0	\$10,000
COST OF SALES	(\$218.05)	\$12,788.32	\$8,800	\$8,800	\$15,100
MISCELLANEOUS EXPENSES	\$137,372.57	\$116,890.32	\$301,665	\$269,765	\$235,218
GRANTS	\$3,483,251.29	\$3,876,855.33	\$3,712,150	\$3,401,683	\$3,249,673
TOTAL EXPENSES	\$11,469,007.41	\$10,912,565.76	\$11,620,378	\$10,592,267	\$10,702,983
RELEASE NET ASSET RESTRICTIONS	\$0.00	\$0.00	\$0	\$0	\$0
INTERFUND TRANSFERS	\$332.81	\$774.81	\$0	\$0	\$0
BEGINNING NET ASSETS	\$22,240,070.81	\$25,076,554.62	\$25,076,555	\$28,369,730	\$28,596,431
ADJUSTMENTS TO NET ASSETS	\$0.00	\$1,315.00	\$1,315	\$0	\$0
TOTAL ADJUSTED NET ASSETS	\$22,240,070.81	\$25,077,869.62	\$25,077,870	\$28,369,730	\$28,596,431
NET SURPLUS/(DEFICIT)	\$2,836,483.81	\$3,291,860.41	\$1,017,820	\$226,701	\$441,095
ENDING NET ASSETS	\$25,076,554.62	\$28,369,730.03	\$26,095,690	\$28,596,431	\$29,037,526

Due to accruals, apportionments and district asking amounts differ from reported cash received reports. Pass Through gifts are NOT budgeted.
Year 2021 audit is not complete at the processing of this report.